28 September 2009

Imaginatik plc
("Imaginatik" or the "Company")

Imaginatik plc (AIM: IMTK), a leading provider of enterprise collaboration software, is pleased to announce it has won a significant three-year contract with one of the US' leading personal lines property and casualty insurance companies. Imaginatik's software and services will be utilised by the customer to support an enterprise-wide innovation programme focused on cost-reduction, process improvement and product development. Imaginatik's robust, scalable software platform, Idea Central, will enable the participation in the initiative of the customer's 68,000 employees and network of agents located across the US.

No financial information has been disclosed.

Mark Turrell, CEO of Imaginatik, commented, "Our knowledge of the insurance sector combined with our experience in facilitating successful innovation programmes across some of the largest organisations in the world were invaluable to the winning of this significant contract in a competitive situation. The multi-year nature of the contract adds to our strong level of recurring revenues and gives us confidence on the long-term prospects of Imaginatik."

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About Imaginatik

Imaginatik is the leading provider of Collective Intelligence solutions, including Collaborative Innovation, Open Innovation and Idea Management technology and services. Some of the world's leading companies use our Idea Central software platform to identify and develop the important ideas and strategies that will drive the future of their business. For more than 10 years, Imaginatik has helped customers including CSC, Pfizer, Boeing, Chubb and Cargill achieve outstanding results with the experience of its consulting team and highly configurable web-based software.

Imaginatik is a public company traded on the London Stock Exchange [LSE:IMTK.L] and a World Economic Forum Technology Pioneer with offices in Boston, MA, and London, UK. Imaginatik is committed to ongoing research into the nature of human networks, innovation and collective intelligence. The Company collaborates with several academic institutions including the IXL Center at Hult International Business School.